



PAYSERV

PAYROLL SOLUTIONS

Important Payroll and Tax Updates for 2025

	2025
Federal Minimum Wage	7.25
Social Security Taxable Wage Limit	176,100.00
Social Security Tax Rate	6.20
Medicare Tax Rate (No Limit)	1.45
NY Minimum Wage	15.50
Long Island & Westchester	16.50
NYC-Small Employers (10 or less)	16.50
NYC-Big Employers (11 or more)	16.50
NY SUI Wage Base Limit	12,800.00
NY Tipped Workers Rate - NYC	11.00
NY Tipped Workers Rate – LI & West.	11.00
NY Tipped Workers Rate – Rest of State	10.35
NJ Minimum Wage	15.49
NJ SUI Wage Base Limit	43,300.00
CT Minimum Wage	16.35
CT SUI Wage Base Limit	26,100.00
401(k) & 403(b) Contribution Limit	23,500.00
401(k) & 403(b) Catch-Up Contribution Limit	7,500.00
401(k) & 403(b) Annual Compensation Limit	350,000.00
Simple Plan Contribution Limit	16,500.00
Simple Plan Contribution Limit Catch Up	3,500.00
Section 132 Mass Transit (monthly)	325.00
Section 132 Parking (monthly)	325.00
Section 125 FSA Dependent Care(family)	5,000.00
Section 125 FSA Health Care(single)	3,300.00

*Information subject to regulatory changes

Contact us for more information at: payrollgroup@payservpayroll.com
845-624-8458 | www.payservpayroll.com